



## CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

915 Capitol Mall, Suite 485  
Sacramento, CA 95814  
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www.treasurer.ca.gov/ctcac

### MEMBERS

JOHN CHIANG, CHAIRMAN  
State Treasurer

BETTY YEE  
State Controller

MICHAEL COHEN  
Director of Finance

**EXECUTIVE DIRECTOR**  
Mark Stivers

## MEETING NOTICE

**MEETING DATE:** November 15, 2017

**TIME:** 11:00 a.m.

**LOCATION:** State Treasurer's Office  
915 Capitol Mall, Room 587  
Sacramento, CA 95814

or at the Los Angeles teleconference location:

**LA County Office of the Assessor  
Kenneth Hahn Hall of Administration  
500 W. Temple Street, Room 320  
Los Angeles, CA 90012**

or at the Menlo Park teleconference location:

**Menlo Park City Hall  
Linfield Oaks Room, 1st Floor  
701 Laurel Street  
Menlo Park, CA 94025**

**Public Participation Call-In Number\*\***

**(888) 557-8511**

**Participant Code: 5651115**

## AGENDA

1. Roll Call.

*Action Item:* 2. Approval of the Minutes of the October 18, 2017 Meeting.

3. Executive Director's Report.

*Action Item:* 4. Discussion and Consideration of the 2017 Applications for Reservation of Federal Four Percent (4%) Low Income Housing Tax Credits (LIHTCs) for Tax-Exempt Bond Financed Projects.

<u>Project</u>		<u>Project</u>	
<u>Number</u>	<u>Project Name</u>	<u>Number</u>	<u>Project Name</u>
CA-17-792	Mission Trail Apartments	CA-17-796	Martin Street Apartments
CA-17-793	East 6th Street Family Apartments	CA-17-797	La Playa-Sycamore
CA-17-794	Seasons At Ontario	CA-17-798	Town & Country
CA-17-795	Bartlett Hill Manor	CA-17-800	Warm Springs Inclusionary

*Action Item:* 5. Discussion and Consideration to increase the existing Reservation amount of Federal Four Percent (4%) Low Income Housing Tax Credits (LIHTC) for a Tax-Exempt Bond Financed Project at Placed-in-Service (PIS) as allowed under TCAC Regulation Section 10322(j).

Project

<u>Number</u>	<u>Project Name</u>
CA-14-872	Heritage II

6. Presentation and Discussion of the Proposed TCAC/HCD Opportunity Area Maps and Related Proposed Regulation Changes

*Action Item:* 7. Discussion and Consideration of a Resolution Authorizing the Executive Director of the California Tax Credit Allocation Committee to enter into a contract with Boston Capital, not to exceed \$367,500 per year for a period of two years with an option to extend the agreement for one additional year, to provide professional asset management services related to compliance with TCAP and Section 1602 program requirements for projects awarded funds made available by the American Recovery and Reinvestment Act of 2009.

8. Public Comment.

9. Adjournment.

There will be an opportunity for public comment at the end of each item, prior to any action.

Note: Agenda items may be taken out of order.

**FOR ADDITIONAL INFORMATION**

Mark Stivers, Executive Director, CTCAC  
915 Capitol Mall, Room 485, Sacramento, CA 95814  
(916) 654-6340

*This notice may also be found on the following Internet site:*

[www.treasurer.ca.gov/ctcac](http://www.treasurer.ca.gov/ctcac)

\*\* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Tax Credit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Tax Credit Allocation Committee (CTCAC) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the CTCAC in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tiffani Armstrong of the CTCAC no later than five calendar days before the meeting at (916) 654-6340 and Telecommunication Device for the Deaf (TDD) at (916) 654-9922.